



**GOVERNING BODY  
AUDIT COMMITTEE  
THURSDAY 27<sup>th</sup> SEPTEMBER 2012  
2:00 PM IN ROOM 102, SKINNER BUILDING**

**A G E N D A**

1. **Welcome from the Chair** Chair

2. **Apologies** Chair

The Clerk will advise of any apologies for absence received.

3. **Declarations of interest** Chair

4. **Membership and terms of reference** (*attached*)

Committee members for 2012/13 are:

D Clements (Chair)  
P Buckler  
J MacDonald  
B Starling

Others attending will normally include: the Principal, Deputy Principal, Director of Resources, Head of Internal Audit, Head of External Audit and the Clerk.

5. **Minutes of the last meeting held on 14<sup>th</sup> June 2012** Chair  
  
Members need to approve the minutes as a correct record and authorise the Chair to sign them (*attached*).
6. **Matters arising** Chair  
  
Members need to raise any matters arising that are not dealt with later on the agenda.  
  
(i SLT Health checks  
)
7. **Student data update (*oral update*)** Dean of Academic Engagement and Students
8. **Data assurance framework (*attached*)** Dean of Academic Engagement and Students
9. **Internal audit**  
  
(i Final reports for 2011/12 (*attached*)  
) Head of Internal Audit  
  - (a Review invoicing, income receipting  
) and debt collection
  - (b Network security review  
)
  - (c Review of costing (catering)  
)
10. **External audit**  
  
(i Update on year end accounts (*verbal update*) Director of Resources  
)  
  
(i Update on FRS17 and unfunded pensions  
i) evaluation (*background information attached*)
11. **Audit Committee annual report**  
  
(i Draft annual report (*first draft attached*) Deputy Principal  
)
12. **Update on Risk Management (*attached*)** Deputy Principal

AUDIT (12/13) 1st

13. Key items for the Governing Body

14. Any other business

15. Date of next meeting

Please note that the next meeting of the  
Audit Committee will take place on Friday 9<sup>th</sup>  
November at 2:00 pm.